

## **Commission Authorizes Sale Of Bonds to Finance Resort**

FRANKFORT (AP) — The state Property and Building Commission gave final authorization yesterday to the sale of \$3.2 million in revenue bonds to help finance the construction of a ski resort at General Butler State Park.

Northbank Ski Management, Inc. began work several months ago at the park near Carrollton, clearing hill-sides for what state officials hope will be the first of several ski resorts in state parks.

If the General Butler project is successful, similar undertakings are possible at other parks, such as Jenny Wiley in Eastern Kentucky.

The commission's action gave the Kentucky Development Finance Authority the go-ahead to sell the bonds at an 11 percent interest rate.